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Cocoon Holdings Limited **中國天弓控股有限公司**

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code: 428)

CAPITAL REORGANISATION BECOMING EFFECTIVE

References are made to the circular of Cocoon Holdings Limited (the “**Company**”) dated 4 February 2019 (the “**Circular**”) in respect of, among others matters, (i) the proposed Change of Domicile and the proposed Capital Reorganisation; (ii) the poll results announcement of the EGM dated 11 March 2019; (iii) the announcement of the Company in relation to the Change of Domicile, principal share registrar and registered office, the Memorandum of Continuance and the New Bye-Laws becoming effective, and update on proposed Capital Reorganisation dated 4 April 2019; and (iv) announcement of the Company dated 17 April 2019 in relation to the revised timetable of the Capital Reorganisation. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings as those defined in the Circular.

CAPITAL REORGANISATION

The Board is pleased to announce that all conditions precedent to the Capital Reorganisation have been fulfilled and the Capital Reorganisation has become effective on 18 April 2019 (Bermuda time)/19 April 2019 (Hong Kong time).

Free exchange of share certificates

Shareholders may, on or after Tuesday, 23 April 2019 and until Monday, 3 June 2019 (both days inclusive) submit their existing certificates for the Existing Shares to the Hong Kong branch registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for exchange, at the expense of the Company for certificates for the New Shares. Thereafter, share certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each share certificate issued for the New Shares or each existing share certificate for the Existing Shares submitted for cancellation, whichever the number of certificates issued or cancelled is higher. After 4:00 p.m. on Monday, 3 June 2019, existing share certificates for the Existing Shares will not be accepted for delivery, trading, settlement and registration purposes.

The new share certificates for the New Shares will be orange in color so as to be distinguished from the share certificate for the Existing Shares which are blue in color.

On behalf of the Board
Cocoon Holdings Limited
中國天弓控股有限公司
Wu Ming Gai
Chairman

Hong Kong, 23 April 2019

As at the date hereof, the Board comprises two executive directors, namely Mr. Wu Ming Gai and Ms. Chan Carman Wing Yan; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.