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(Incorporated in the Cayman Islands with limited liability)
(HKEX - Stock Code: 428)
(TSX - Trading Symbol: HAR)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THIRD QUARTERLY RESULTS ANNOUNCEMENT FOR THE NINE MONTHS ENDED 30TH SEPTEMBER, 2011

Reference is made to the third quarterly results announcement for the nine months ended 30th September, 2011 (the "Third Quarterly Results Announcement") of Harmony Asset Limited (the "Company") published on 14th November, 2011.

The Company has come to notice that due to typographical mistake, an error was made on the Third Quarterly Results Announcement and would like to make this clarification announcement to amend the same as follows:

"Brackets should be added to basic and diluted loss per share of HK cents 107.48 in the column of "Nine months ended 30th September, 2011 (Unaudited)" at the bottom line of "Condensed Consolidated Statements of Comprehensive Income" on page 2 of the Third Quarterly Results Announcement."

^{*} for identification purpose only

Accordingly, the correct section of "(Loss) earnings per share" in "Condensed Consolidated Statements of Comprehensive Income" on page 2 of the Third Quarterly Results Announcement should be:

| | Three months ended 30th September, | | Nine months ended 30th September, | |
|---------------------------|------------------------------------|-------------|-----------------------------------|-------------|
| | 2011 | 2010 | 2011 | 2010 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| | HK cents | HK cents | HK cents | HK cents |
| (Loss) earnings per share | | | | |
| Basic | (58.11) | 36.70 | (107.48) | 92.36 |
| Diluted | (58.11) | 36.70 | (107.48) | 92.36 |

The Company wishes to apologize for any inconvenience that might have caused.

On behalf of the board

HARMONY ASSET LIMITED

Mui Ngar May Joel

Company Secretary

Hong Kong, 15th November, 2011

As at the date of this announcement, the executive directors are Mr. Lee Fong Lit David, Dr. Chow Pok Yu Augustine and Mr. Chan Shuen Chuen Joseph; the non-executive director is Dr. Lam Andy Siu Wing, JP; and the independent non-executive directors are Mr. Tong Kim Weng Kelly, Dr. Wong Yun Kuen and Mr. Ho Man Kai Anthony.