



HARMONY ASSET LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 428)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the Company will be held at Room 1101, St. George's Building, 2 Ice House Street, Central, Hong Kong on Friday, 22 June 2007, at 9:00 a.m. to consider and, if thought fit, pass the following resolution as an ordinary resolution:

“THAT

- (a) the entering into of the Supplemental Agreement by the Company and all the transactions contemplated thereunder be and are hereby approved and that any one Director be and is hereby authorised for and on behalf of the Company to do all acts and things and execute and deliver all documents under the common seal of the Company or otherwise as may be necessary, desirable or expedient to carry out or to give effect to any or all transactions contemplated under the Supplemental Agreement;
- (b) the Directors be and are hereby authorised to do, approve and transact all things which they may in their discretion consider to be necessary or desirable in connection with the Supplemental Agreement provided that the annual cap in respect of the management fee and incentive fee payable by the Company under the Investment Management Agreement (as amended by the Supplemental Agreement) for the years ending 31 December 2007, 31 December 2008 and 31 December 2009 and the period ending 31 May 2010 shall not exceed the cap amount set out in the Circular; and
- (c) the renewal of the term of the Investment Management Agreement for a further three years and adoption of the New Method as set out in the Circular for the Financial Year of 2006 be and are hereby approved.”

By Order of the Board
LEE Fong Lit, David
Chairman

Dated 6 June 2007

Notes:

- 1. Any member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- 2. To be valid, the proxy form, together with any power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be deposited with the Hong Kong share registrars of the Company, Computershare Hong Kong Investor Services Limited, Shops 1806-1807, 18th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for holding the meeting or any adjournment thereof.
- 3. As at the date of this notice, the Board comprises four executive directors, namely, Mr. LEE Fong Lit, David, Dr. CHOW Pok Yu, Augustine, Mr. LAM Andy Siu Wing JP and Mr. CHAN Shuen Chuen, Joseph and three independent non-executive directors, namely, Mr. TONG Kim Weng, Kelly, Mr. HO Man Kai, Anthony and Dr. WONG Yun Kuen.

Please also refer to the published version of this announcement in The Standard.